

S.I. 2015 No. 93

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(REPUBLIC FINANCE & TRUST (BARBADOS) CORPORATION)
ORDER, 2015**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Republic Finance & Trust (Barbados) Corporation) Order, 2015*.

2. In this Order,

“Company” means Republic Finance & Trust (Barbados) Corporation, a company incorporated and amended under the *Companies Act*, Cap. 308;

“guarantee” means a guarantee dated 14th March, 2014 between the Government of Barbados, the Transport Board and the Company and approved by Resolution of Parliament No. 32/2012, as security for the performance by the Transport Board of its obligation to repay the sum of \$35,000,000.00 and interest, pursuant to a trust deed dated 14th March, 2011 between the Transport Board and the Company.

3. The Company is exempt from the payment of stamp duty in the sum of \$87 550.00 payable under the *Stamp Duty Act*, Cap. 91, in respect of the guarantee.

Made by the Minister this 5th day of August, 2015.

CHRISTOPHER SINCKLER
Minister Responsible for Finance